HSC Faculty Fiscal Year FIBCI/FCP and Contract Renewal Guidelines

The purpose of these guidelines is to provide clear, consistent information and deadlines for the HSC Faculty fiscal year FIBCI/FCP and contract renewal process.

FIBCI/FCP

SOM

- SOM database for FIBCI entry will be open from the beginning of March to the end of April. Signed FIBCI's are due a week after system closing. HSC FCO will send an email each year with the exact dates.
- Signed FIBCI's/FCP's must be submitted to HSC FCO by the due date.
- SOM Base cannot be reduced and cannot be below 51%.

SOM increases: OFACD and SOM Finance will need to review and approve any increases outside of the standard promotion amount or approved increase %.*Please work with OFACD as soon as you are aware of any equity increases/adjustments. This includes but is not limited to:

- Market and equity adjustments
- o Increase in incentive
- Admin B additions or changes
- o etc.
- SOM standard increases for promotion are \$2k for Associate Professor and \$3k for Professor this amount is added to Base. For Senior Lecturer \$2k and \$3k for Principal Lecturer added to Supplement. Anything more requires OFACD and SOM Finance approval.
- SOM Research B:
 - Submit Research B worksheet documenting calculations and formula along with
 Department FIBCI plan to HSC FCO at least a week prior to signed FIBCI due date.
 - Department FIBCI plan must include Research B language.
- SOM incentives: ALL incentives should be documented in Section 2 of the FIBCI.
- Please utilize the Explanation box to provide information related to:
 - Approved promotions
 - Approved market and equity adjustments
 - Approved changes to Admin B or incentives
 - Research B
 - o Etc.

CON, COP, COP, and HSLIC

• CON, COP, COPH, HSLIC database for FIBCI/FCP entry will be open from the beginning of March to the first week of May. Signed FIBCI's/FCP's are due a week after system closing. HSC FCO will send an email each year with the exact dates.

- Signed FIBCI's/FCP's must be submitted to HSC FCO by the due date.
- CON, COP, COPH, and HSLIC increases: the Vice President of Academic Affairs will need to review and approve any increases outside of the standard promotion amount or approved increase %. This includes but is not limited to:
 - Market and equity adjustments
 - o Increase in incentive
 - Admin B additions or changes
 - o etc.
- Please review your FIBCI/FCP for standard increases for promotion.
- Please utilize the Explanation box to provide information related to:
 - Approved promotions
 - Approved market and equity adjustments
 - Approved changes to Admin B or incentives
 - o Research B
 - o Etc.

SOM, CON, COP, COPH, and HSLIC

- HSC Leadership and SOM Chair FIBCI's/FCP's will be prepared by HSC FCO based on the memos received from the EVP, EVC and SOM Dean.
- Any FIBCI/FCP changes after the due date, need to be submitted by June 20 otherwise will need to be effective after July 1 and be submitted to the office/representative responsible for processing changes effective after July 1.

Contract (SOM, CON, COP, COPH, and HSLIC)

- Electronic contracts can only be sent to their @salud.unm.edu email address.
- At the request of legal/OUC, contracts must be signed/accepted no later than July 1. Contracts cannot be backdated.
- In the event the contract is not signed/accepted by July 1, the faculty may not be paid correctly or not at all and may need to stop working as it could be a liability to the University. Risk Management may or may not cover the faculty if a situation occurs between July 1 and when the contract is signed/accepted.
- Appeal Process may be initiated after the FIBCI/FCP and contract are signed.

FIBCI/FCP system Technical Assistance

- Kyle Vick can assist you if you have problems accessing the FIBCI/FCP system or need a reminder of what your login and password are. Kyle can be reached at 272-3085 or kvick@salud.unm.edu
- If you need new access to the SOM FIBCI system email, April Rodriquez, in SOM OFACD at AMRodriguez@salud.unm.edu
- HSC FCO Front Desk, 272-4231